

# DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

## Statement of Receipts and Payment of Foreign Contributions for the year ended March 31, 2019

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PARTICULARS	NOTES	FOR THE YEAR ENDED 31/03/2019 Rs
<b>Opening Balance</b> Cash and Bank Balances	1	5,93,49,727
<b>Add: Receipts</b>		
Grant Received Under FCRA(Including Corpus)	2	4,38,94,215
Interest On Deposits/Investments	3	4,79,35,809
Fixed Deposits Realised	4	22,35,00,000
Other Receipts	5	62,52,918
Receipts from Non FC accounts		3,11,16,953
<b>TOTAL RECEIPTS (A)</b>		<b>41,20,49,622</b>
<b>Less: Payments</b>		
Program Expenses	6	3,74,47,231
Sponsorship Programs	7	2,64,80,475
Employees' Costs & Benefits	8	6,80,89,332
Administration and Other Operating expenses	9	2,93,17,391
Professional charges and Audit Fees	10	40,38,843
Bank Charges	11	2,957
Additions to Fixed Assets	12	16,81,34,126
Fixed Deposits Made	13	1,97,33,333
Payments to Non FC Accounts		17,64,375
<b>TOTAL PAYMENTS (B)</b>		<b>35,50,08,063</b>
<b>CLOSING BALANCE</b> Cash and Bank Balances (A-B)	14	<b>5,70,41,560</b>

The notes referred to above form an integral part of the Statement of Receipts and Payments

for Rao and Emmar  
Chartered Accountants  
Firm Registration No. 003084S

*Adarsh*

Adarsh N A  
Partner  
Membership No. 240166

Date: 27/11/2019  
Place: Bangalore



for Deshpande Foundation

*Gururaj Deshpande*

Gururaj Deshpande  
Chairperson

Date: 27-11-2019  
Place: Hubli



## DESHPANDE FOUNDATION

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

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### Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2019

Notes	Particulars	As at April 1, 2018
<b>1</b>	<b>Opening Bank Balance</b>	
	<b>FCRA Receipt Account</b>	
	ICICI Bank Ltd (4774 FCRA)	56,74,237
	<b>FCRA Utilization A/c Account</b>	
	Axis Bank Ltd (8087)	10,92,247
	HDFC Bank ( 1221)	82,93,633
	State Bank Of India (46735)	51,13,221
	KVGB Bank (1950)	-
Yes Bank Ltd (0027)	1,57,38,892	
Kotak Mahindra Bank	2,34,37,497	
	<b>TOTAL</b>	<b>5,93,49,727</b>
Notes	Particulars	For the Year Ended March 31, 2019
<b>2</b>	<b>Voluntary Contributions/Grants</b>	
	Give 2 Asia	59,37,887
	British High Commission	
	HSBC Grant	
	Hitachi Software Service Grant	
	IDH Grant	12,00,000
	Citibank Grant	2,00,75,619
	Vanguard Grant	
	UK Online Giving Fund	1,40,88,453
	SSI Grant	72,256
	Nalagond Sandabox Grant	10,20,000
	<b>TOTAL</b>	<b>4,38,94,215</b>
<b>3</b>	<b>Interest on Investments</b>	
	Interest On Investments	4,79,35,809
	<b>TOTAL</b>	<b>4,79,35,809</b>
<b>4</b>	<b>Movement in Fixed Deposits</b>	
	<b>A. Fixed Deposits Matured</b>	
	With KVG Bank	
	With Yes Bank	18,35,00,000
With HDFC Bank	4,00,00,000	
	<b>TOTAL</b>	<b>22,35,00,000</b>
<b>5</b>	<b>Other Receipts</b>	
	Reimbursement of expenses (IDH)	40,840
	Registration charges	1,58,478
	TDS Refund (2015-16)	60,53,600
	<b>TOTAL</b>	<b>62,52,918</b>
<b>6</b>	<b>Program Expenses</b>	
	IDH Sustainable Trade Initiative - Better Cotton	2,61,34,461
	EK Soch - Direct Expenses	
	Lead, DD & Other Program Expns.	26,19,413
	Kakatiya Sandbox Expenses	83,20,767
	Malnutrition Program Expenses	71,587
	HSBC Skills for life	
	TDIC Program	73,480
	UNDP Program	91,776
	SSI Project Expenses	16,063
Vanguard	1,19,684	
	<b>TOTAL</b>	<b>3,74,47,231</b>



**DESHPANDE FOUNDATION**

Tejas Networks Limited, Plot No.25, J. P. Software Park, Electronic City, Bangalore-560 100

**Notes to the Statement of Receipts and Payments of Foreign Contribution  
for the year ended March 31, 2019**

Notes	Particulars	For the Year Ended March 31, 2019
<b>7</b>	<b><u>Sponsorship Programs</u></b>	
	Agastya International Foundation	33,58,594
	B D Tatti	7,46,048
	Baif Institute for Rural Development	14,50,000
	Bhageerath	11,30,000
	BIRDS	-
	DHAN Foundation	10,00,000
	FPAI Dharwad	-
	Gramalaya	12,50,000
	ISARD	-
	Learning Links Foundation	4,00,000
	Magic Bus India Foundation	4,50,000
	Makkala Jagriti	10,00,000
	Manuvikasa	24,37,500
	MILAAAN	6,00,000
	Mother	-
	Nirmaan Organization	20,50,000
	Prajayatna	13,50,000
	PRATHAM Mysore	15,00,000
	Prerana(Grakoos)	-
	Samarthanam Trust	5,00,000
	Sankalpa Rural Development Society	5,00,000
	Save A Mother Foundation	15,33,333
	The Women's Welfare Society	3,75,000
	Vanasiri Rural Development Society	12,50,000
	Vishala	12,00,000
	Reap	15,00,000
	Kalmeshwara Farmer Producer Co Ltd	9,00,000
	<b>TOTAL</b>	<b>2,64,80,475</b>
<b>8</b>	<b><u>Employee Remuneration &amp; Benefits</u></b>	
	Staff Salaries	5,12,76,517
	Stipend & Scholarship	82,39,407
	Staff Welfare	85,73,408
	Consultancy Charges	-
	<b>Note: Staff Salaries include the salaries of those who are directly involved in the projects</b>	
	<b>TOTAL</b>	<b>6,80,89,332</b>
<b>9</b>	<b><u>Administration and Other Operating Expenses</u></b>	
	Office Supplies & General Expenses	30,56,368
	Printing & Stationery	10,66,950
	Repair & Maintenance	25,42,227
	Telephone, Internet, Postage & Courier Charges	7,85,898
	Travelling & Conveyance	54,83,979
	General Maintenance	6,46,203
	Vehicle Maintenance	17,92,800
	Food & Beverage	24,76,450
	Opening Creditors Paid	-
	Rental Expense	27,81,972
	Security Charges	36,95,835
	Deposits made during the year (other deposits)	1,00,000
	Rates and Taxes (TDS paid on above)	48,88,709
	<b>TOTAL</b>	<b>2,93,17,391</b>



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### Notes to the Statement of Receipts and Payments of Foreign Contribution for the year ended March 31, 2019

Notes	Particulars	For the Year Ended March 31, 2019
10	<b>Audit Fees &amp; Other Professional Charges</b>	
	Auditors Remuneration	3,14,618
	Internal Auditors Remuneration	
	Legal & Other Professional Charges	37,24,225
	<b>TOTAL</b>	<b>40,38,843</b>
11	<b>Bank Charges</b>	
	Bank Charges	2,957
	<b>TOTAL</b>	<b>2,957</b>
12	<b>Additions to Fixed Assets</b>	
	Building WIP	12,73,84,150
	Purchase of other Tangible Assets	4,07,49,976
	<b>TOTAL</b>	<b>16,81,34,126</b>
13	<b>Fixed Deposits Made</b>	
	With Kotak Bank	1,97,33,333
	<b>TOTAL</b>	<b>1,97,33,333</b>
Notes	Particulars	As at March 31, 2019
14	<b>Closing Bank Balance</b>	
	<b>FCRA Receipt Account</b>	
	ICICI Bank Ltd (4774 FCRA)	73,67,608
	<b>FCRA Utilization A/c Account</b>	
	ICICI Bank Ltd (4759)	1,02,275
	Axis Bank Ltd (8087)	22,13,518
	HDFC Bank (1221)	1,06,491
	State Bank Of India (46735)	57,89,353
	Yes Bank Ltd (0027)	1,45,75,905
	Kotak Mahindra Bank	2,68,86,410
	<b>TOTAL</b>	<b>5,70,41,560</b>

The above Balance of Cash and Cash Equivalents does not include Fixed Deposits made out of Foreign Contributions. The Fixed Deposits held out of FC money as on 31-03-2019 is as below:

Particulars	
Opening Balance of Fixed Deposits as on April 1, 2018	72,37,00,000
Add: Additions during the Year	1,97,33,333
Less: Matured during the Year	(22,35,00,000)
<b>Closing Balance of Fixed Deposits as on March 31, 2019</b>	<b>51,99,33,333</b>

for Rao and Emar  
Chartered Accountants  
Firm Registration No. 003084S

*Adarsh N A*

Adarsh N A  
Partner  
Membership No. 240166

Date: 27/11/2019  
Place: Bangalore



for Deshpande Foundation

*Gururaj Deshpande*

Gururaj Deshpande  
Chairperson

Date: 27-11-2019  
Place: Hubli





**Deshpande  
Foundation**

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Declaration

I hereby declare that the above particulars furnished by me are true and correct.

I also affirm that the receipt of foreign contribution and utilization have not been violated of any of the provisions of the Foreign contribution (Regulation) Act, 2010 rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/prior permission by the Central Government.

Place: Hubli

Date: November 27, 2019.

Signature of the Chief Function

Gururaj Deshpande  
Chairperson

