

SURESH & CO.
Chartered Accountants

‘SRINIDHI’, #43/61, 1st Floor,
Surveyors Street, Basavanagudi,
Bengaluru - 560 004

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INDEPENDENT AUDITOR’S REPORT

To the Trustees of Deshpande Educational Trust.

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **Deshpande Educational Trust (PAN: AABTD4450G)** (hereinafter referred to as “*the Trust*”) which comprises the Balance Sheet as at March 31, 2020, the Income and Expenditure Account and Receipts and Payments Account for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and explanations given to us, the aforesaid financial statements give a true and fair view of the financial position of the trust as at March 31, 2020 and of its financial performance being Excess of Expenditure Over Income (Deficit) for the year ended in accordance with the requirements of the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the ‘Auditor’s Responsibilities for the Audit of the Financial Statements’ section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion

Responsibility of Management for the Financial Statements

The Trust’s Management is responsible for the preparation of the financial statements in accordance with the provisions of the aforesaid Acts and for such internal control as Trust’s management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trust’s management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the trust's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Other Matters

The financial statements of the trust for the year ended March 31, 2019, included in these financial statements, have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on August 22, 2019.

for **SURESH & CO.**

Chartered Accountants

Firm Registration No.: 004255S

VIKRAM U

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VIKRAM U

Date: 2020.08.27

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Udupi Vikram

Partner

Membership No.: 227984

Bengaluru

August 27, 2020

UDIN: 20227984AAAADK8579

DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubli - 580031

COMPUTATION OF INCOME APPLIED FOR THE PURPOSE OF THE TRUST

YEAR ENDED - 31.03.2020

ASST. YEAR
PAN

2021-2021
AABTD4450G

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.
a. GROSS RECEIPTS FROM THE TRUST PROPERTIES		
<u>Income from</u>		
- Skill Training Programs	24,144,325	
- Up-Skilling & Registrations	654,650	
- Hostel fee	6,663,700	
Sponsorship/Grants for Programs	22,749,660	
Interest from - Savings Bank A/c	626,882	
Income from Other Program	5,016,665	
Interest from - FD A/c	1,893,110	
Other Income	121,519	
Capital Fund Contributions	7,189,935	
Total Receipts	7,189,935	69,060,446
b. Less: Corpus Fund receipts		7,189,935
		61,870,511
c. Less: Amount Eligible for Accumulations @ 15% of the above		9,280,577
Amount available for the purpose of Trust		52,589,934
d. LESS: TOTAL EXPENDITURES INCURRED DURING THE YEAR		
Trainers & Other Employee Cost and Benefits	48,326,363	
Trainers stipend	2,067,429	
University Affiliation Fees	100,000	
Event Expenses	288,821	
Hostel & Other Rent	913,782	
Student /Trainee Welfare	68,154	
Guest expenses	367,672	
Orientation Kits & Training Aides	1,087,171	
External trainer expenses	945,965	
Publicity, Outreach & Information's Expenses	2,079,449	
Electricity Charges	5,105,710	
Telephone, Internet & Postage	1,705,813	
Books, Periodicals & Subscriptions	85,848	
Printing & Office Supplies	550,925	
Security & House Keeping Charges	11,504,248	
Travelling & Conveyance	1,194,974	
Repair & Maintenance	2,033,424	
Rates & Taxes	49,572	
Audit Fees & other services	125,440	
Internal Audit Fees	300,000	
Legal & other professional charges	988,643	
Vehicle Maintenance	327,291	
Interest on Overdraft	6,634,239	
Bank Charges	48,933	
Investment in Fixed Assets	1,372,403	
	88,272,268	
DEFICIT FOR THE YEAR		88,272,268
		(35,682,334)

DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubli - 580031

COMPUTATION OF INCOME APPLIED FOR THE PURPOSE OF THE TRUST

YEAR ENDED - 31.03.2020

ASST. YEAR
PAN

2021-2021
AABTD4450G

PARTICULARS	AMOUNT Rs.	AMOUNT Rs.	
<u>CARRY FORWARD OF DEFICITS</u>			
Deficit A.Y. 2013-14	1,665,160		
Deficit A.Y. 2014-15	2,813,390		
Deficit A.Y. 2015-16	3,244,770		
Deficit A.Y. 2016-17	7,358,480		
Deficit A.Y. 2017-18	12,752,070		
Deficit A.Y. 2018-19	15,909,870		
Deficit A.Y. 2019-20	57,251,020		
Deficit A.Y. 2020-21	35,682,334		
TOTAL	136,677,094		
Tax Payable Rs.	Advance Tax Rs.	TDS Rs.	Refund Due Rs.
-	-	195,131	195,131
for Deshpande Educational Trust			
PLACE: Hubballi DATE :	VIVEK GORAKHNA TH PAWAR <small>Digitally signed by VIVEK GORAKHNA PAWAR Date: 2020.08.26 17:23:23 +05'30'</small> Managing Trustee	SHREEKANT SHRINIVAS DESHPANDE <small>Digitally signed by SHREEKANT SHRINIVAS DESHPANDE Date: 2020.08.26 19:18:25 +05'30'</small> Trustee	

DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubli - 580031

BALANCE SHEET AS AT MARCH 31, 2020

PARTICULARS	SCH	AS AT 31.03.2020 Rs.	AS AT 31.03.2019 Rs.
<u>SOURCES OF FUNDS</u>			
Capital fund	A	(53,821,598)	(33,286,579)
Secured loans	B	105,406,821	60,487,834
Un secured loans	C	4,866,628	4,902,132
TOTAL		56,451,851	32,103,387
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Gross block	D	25,639,682	24,267,279
Less: Accumulated depreciation		17,660,443	14,486,586
NET BLOCK		7,979,239	9,780,693
<u>Current Assets, Loans & Advances</u>			
Loans advances, deposits and current Assets	E	5,997,442	4,322,126
Cash & bank balances	F	54,370,433	30,885,019
TOTAL - 1		60,367,875	35,207,145
<u>Less: Current Liabilities</u>			
Current liabilities	G	8,095,189	10,724,187
Provisions	H	3,800,074	2,160,264
TOTAL - 2		11,895,263	12,884,451
NET CURRENT ASSETS (1-2)		48,472,612	22,322,694
TOTAL		56,451,851	32,103,387
Significant Accounting Policies & Notes on Accounts	1 & 2		

Schedules A to N forms an integral part of Accounts

As per our report of even date attached

For **SURESH & CO.**

Chartered Accountants

FRN: 004255S

VIKRAM U

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Date: 2020.08.27
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Udupi Vikram

Partner

Mem No.: 227984

Place: Bengaluru

Date

For **DESHPANDE EDUCATIONAL TRUST**

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VIVEK GORAKHNA
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Date: 2020.08.26
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Managing Trustee

Place: Hubli

Date

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DESHPANDE

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Date: 2020.08.26
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Trustee

Place: Bengaluru

Date

DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubli - 580031

Income & Expenditure Account for the year ended on March 31, 2020

PARTICULARS	SCH	FOR THE YEAR ENDED 31.03.2020 Rs.	FOR THE YEAR ENDED 31.03.2019 Rs.
<u>INCOME</u>			
Revenue from Skill Training Programs	I	36,479,340	47,831,919
Voluntary Contributions/Sponsorships/Grants		22,749,660	624,540
Interest and Other Incomes	J	3,078,893	1,849,699
TOTAL - A		62,307,893	50,306,158
<u>EXPENDITURE</u>			
Skill development & other programme expenses	K	5,697,258	7,173,737
Employee cost and benefits	L	50,833,249	61,816,086
Administration and other operating expenses	M	23,007,420	23,987,710
Finance cost	N	7,321,063	2,531,931
Depreciation on fixed assets	D	3,173,857	4,788,490
TOTAL - B		90,032,847	100,297,954
9. Excess of Income Over Expenditure Transferred to Capital Fund (A-B) - Surplus/(Deficit)		(27,724,954)	(49,991,795)
Significant Accounting Policies & Notes on Accounts		N	

Schedule A to N forms an integral part of Accounts

As per our report of even date attached

For **SURESH & CO.**

Chartered Accountants

FRN: 004255S

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Date: 2020.08.27

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Udupi Vikram

Partner

Mem No.: 227984

Place: Bengaluru

Date

For **DESHPANDE EDUCATIONAL TRUST**

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Date: 2020.08.26
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Managing Trustee

Place: Hubli

Date

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SHREEKANT
SHRINIVAS
DESHPANDE
Date: 2020.08.26
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Trustee

Place: Bengaluru

Date

DESPANDE EDUCATIONAL TRUST

Schedules to and forming part of the financial statement for the year
ended March 31, 2020

PARTICULARS	AS AT 31.03.2020 Rs.	AS AT 31.03.2019 Rs.
SCHEDULE - A		
<u>CAPITAL FUND</u>		
Opening balance	(33,286,579)	16,705,216
Add: Corpus grant received during the year	7,189,935	-
	(26,096,644)	16,705,216
Less: Excess of income over expenditure	27,724,954	49,991,795
Closing balance	(53,821,598)	(33,286,579)
SCHEDULE - B		
<u>Secured Loans</u>		
<u>Over Draft</u>		
Canara bank (Secured by fixed deposits held in the name of Trust)	19,594,021	16,219,826
Yes bank (Secured by fixed deposits held in the name of one of the relatives of the Trustee)	85,812,800	44,268,008
TOTAL	105,406,821	60,487,834
SCHEDULE - C		
<u>Unsecured Loans</u>		
Deshpande Foundation	4,866,628	4,902,132
TOTAL	4,866,628	4,902,132
SCHEDULE - D		
<u>Fixed assets (Details given in separate sheet)</u>		
	7,979,239	9,780,693
SCHEDULE - E		
<u>Loans Advances, Deposits and Current Assets</u>		
<u>Loans and advances</u>		
Loan to Foundation for Sandbox Startup Initiative	1,000,000	1,000,000
Office advance	104,893	5,750
Advance to suppliers	31,334	15,023
Star health & allied Insurance co	-	17,031
Salaries/Stipend recoverable	-	15,219
	1,136,227	1,053,023
<u>Deposits</u>		
Affiliation deposit with KUD	600,000	600,000
Gas deposit	15,000	15,000
P Khasim Khan - rent deposit	1,512,258	1,600,000
Electricity deposit	22,400	22,400
	2,149,658	2,237,400

DESHPANDE EDUCATIONAL TRUST

**Schedules to and forming part of the financial statement for the year
ended March 31, 2020**

<u>Balance with revenue authority</u>		
TDS receivable	841,078	748,817
Income tax deposit (refer note 1.e)	1,184,355	-
	2,025,433	748,817
<u>Other current assets</u>		
Prepaid expenses	292,204	168,229
EPF on arrears of salary - recoverable from employees	337,558	56,328
Interest accrued on fixed deposit	-	1,967
Service tax & rent receivable - nano pix	56,362	56,362
	686,124	282,886
TOTAL	5,997,442	4,322,126
<u>SCHEDULE - F</u>		
<u>Cash and bank balances</u>		
Cash on hand	55,000	53,900
<u>Cash at bank</u>		
In savings bank accounts	25,311,222	3,508,161
In fixed deposits	29,004,211	27,322,957
TOTAL	54,370,433	30,885,019
<u>SCHEDULE - G</u>		
<u>Current Liabilities</u>		
<u>Employee dues</u>		
Salary, stipend, bonus & other payable	939,242	3,118,125
Salary recoveries payable	24,783	25,983
	964,025	3,144,108
<u>Statutory dues</u>		
Tax deducted at source dues	98,992	127,028
ESIC contributions	100,661	190,474
Professional tax	26,200	24,600
Provident fund	1,665,489	645,100
GST 18% (RCM)	409,464	-
	2,300,806	987,202
<u>Deposits</u>		
Canteen deposit	2,000,000	2,000,000
Library book deposit	4,000	500
	2,004,000	2,000,500

DESHPANDE EDUCATIONAL TRUST

**Schedules to and forming part of the financial statement for the year
ended March 31, 2020**

<u>Creditors for expenses</u>		
Telephone, internet & broad band charges payable	34,943	42,694
Electricity charges payable	703,616	349,236
Statutory audit fees payable	211,000	100,440
Internal audit fee payable- SDU	162,000	108,000
Rent payable	-	144,000
Security & house keeping charges payable	-	1,904,274
Other expenses payable	522,964	833,692
Other payables	553,944	208,311
	2,188,467	3,690,647
<u>Other liability</u>		
Interest accrued but not due	637,891	-
Kerala relief fund - salary recoveries	-	272,765
Kodagu relief fund - salary recoveries	-	628,965
	637,891	901,730
TOTAL	8,095,189	10,724,187
SCHEDULE - H		
<u>Provisions</u>		
Provision for leave encashments	1,491,404	2,160,264
Provision for gratuity	2,308,670	-
TOTAL	3,800,074	2,160,264

DESHPANDE EDUCATIONAL TRUST

Schedules to and forming part of the financial statement for the year
ended March 31, 2020

Particulars	For the Year Ended	
	31.03.2020 Rs.	31.03.2019 Rs.
SCHEDULE - I		
<u>Revenue from Skill Training Programs</u>		
Skill training programs	24,144,325	37,844,602
Up-skilling & registrations	654,650	628,452
Rental from hostel	6,663,700	8,891,610
Income from other program	5,016,665	467,255
TOTAL	36,479,340	47,831,919
SCHEDULE - J		
<u>Interest and Other Incomes</u>		
Interest from - savings bank A/c	626,882	81,087
Interest on fixed deposit	1,891,143	1,731,559
Excess provision withdrawn	-	14,895
Other income	121,519	22,159
Leave encashment provision written back	439,349	-
TOTAL	3,078,893	1,849,699
SCHEDULE - K		
<u>Skill Development & Other Programme Expenses</u>		
Honorarium & scholarships	-	34,524
University affiliation fees	100,000	215,000
Event expenses	288,821	959,688
Hostel & other rent	727,754	1,651,610
Student welfare	68,154	156,755
Guest expenses	367,672	477,568
Orientation kits & training aides	1,087,171	1,454,028
External trainer expenses	1,288,965	-
Publicity, outreach & information's	1,768,721	2,224,564
TOTAL	5,697,258	7,173,737
SCHEDULE - L		
<u>Employee cost and benefits</u>		
Salaries and wages	39,582,123	38,349,634
Trainers stipend	2,067,429	13,399,214
Bonus & incentives	251,467	2,142,095
Employee leave encashment	-	2,160,264
Employee gratuity	2,308,670	1,269,398
ESI- employer contributions	1,258,669	1,776,869
EPF- employer contributions	4,777,258	1,801,421
Staff welfare	587,633	917,191
TOTAL	50,833,249	61,816,086

DESHPANDE EDUCATIONAL TRUST

**Schedules to and forming part of the financial statement for the year
ended March 31, 2020**

SCHEDULE - M		
<u>Administration and Other Operating Expenses</u>		
Electricity and water charges	5,522,298	6,133,940
Telephone, internet & postage	1,681,751	1,608,967
Books, periodicals & subscriptions	85,848	11,790
Printing & office supplies	551,876	1,129,260
Security & house keeping charges	9,997,382	8,229,402
Travelling & conveyance	1,172,333	2,136,122
Repair & maintenance-building	1,994,947	2,579,924
Vehicle maintenance	327,902	484,811
Rates & taxes	49,572	36,370
Prior period expenses	-	5,000
Professional charges		
Audit fees -statutory audit	236,000	109,740
Internal audit fees	354,000	354,000
Legal & other professional charges	1,033,512	1,168,384
TOTAL	23,007,420	23,987,710
SCHEDULE - N		
<u>Finance Cost</u>		
Bank charges	48,933	79,678
Interest on overdraft	7,272,130	2,452,253
TOTAL	7,321,063	2,531,931

DESHPANDE EDUCATIONAL TRUST

DCSE Building, BVB CET Campus, Vidyanagar, Hubli - 580031

Receipts and Payment Account for the year ended on March 31, 2020

PARTICULARS	ANX	FOR THE YEAR ENDED 31.03.2020 Rs.	FOR THE YEAR ENDED 31.03.2019 Rs.
OPENING BALANCE			
Cash and bank balances - including overdraft facility	1	(56,925,773)	(9,765,036)
ADD: RECEIPTS			
Revenue from skill training programs	2	36,479,340	47,831,919
Voluntary contributions/sponsorships		22,749,660	624,540
Corpus fund contributions		7,189,935	-
Unsecured loan - Deshpande Foundation		(35,504)	4,902,132
Security deposits & other dues		(898,230)	2,902,230
Interest and other receipts	3	2,641,511	1,847,732
TOTAL		11,200,939	48,343,517
LESS: PAYMENTS			
Skill development & other programme	4	5,851,014	7,944,125
Trainers & other employee cost and benefits	5	50,393,792	63,253,292
Administration and other operating expenses	6	23,971,887	21,971,338
Finance cost	7	6,683,172	2,531,931
Additions to fixed deposits	8	1,681,254	3,889,437
Additions to fixed assets	9	1,372,403	2,937,752
Other payments	10	1,288,017	2,795,316
TOTAL		91,241,539	105,323,190
CLOSING BALANCE			
Cash and Bank Balances (Including Overdraft Facility)	1	(80,040,600)	(56,979,673)

Annexures 1 to 10 forms an integral part of financial statement

As per our report of even date attached
For **SURESH & CO.**

For **DESHPANDE EDUCATIONAL TRUST**

Chartered Accountants

FRN: 004255S

VIKRAM U

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Date: 2020.08.27 10:48:29
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Udupi Vikram

Partner

Mem No.: 227984

Place: Bengaluru

Date

VIVEK
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Date: 2020.08.26
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Managing Trustee

Place: Hubli

Date

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Date: 2020.08.26
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Trustee

Place: Bengaluru

Date

DESHPANDE EDUCATIONAL TRUST

ANNEXURES TO RECEIPTS & PAYMENTS A/C FOR THE YEAR ENDED 31.03.2020

PARTICULARS	For the Year Ended	
	31.03.2020 Rs	31.03.2019 Rs.
ANNEXURE-1		
<u>Cash and Bank Balances</u>		
i. Cash on hand	55,000	53,900
ii. Cash at saving bank	25,311,222	3,508,161
iii. Bank over draft	(105,406,821)	(60,487,834)
TOTAL	(80,040,600)	(56,925,773)
ANNEXURE-2		
<u>Revenue from Skill Training Programs</u>		
Skill training programs	24,144,325	38,029,777
Rental from Hostel	6,663,700	8,891,610
Up-skilling & registrations	654,650	897,782
Income from other program	5,016,665	12,750
TOTAL	36,479,340	47,831,919
ANNEXURE-3		
<u>Interest and Other Receipts</u>		
Interest from - Savings Bank A/c	626,882	81,087
Interest on FD	1,893,110	1,729,592
Excess provision withdrawn	-	14,895
Other income	121,519	22,159
TOTAL	2,641,511	1,847,732
ANNEXURE-4		
<u>Skill Development & Other Programme Expenses</u>		
Honorarium & scholarships	-	34,524
University affiliation fees	100,000	215,000
Event expenses	288,821	959,688
Hostel & other rent	913,782	1,651,610
Student welfare	68,154	156,755
Guest expenses	367,672	477,568
Orientation kits & training aides	1,087,171	1,454,028
External trainer expenses	945,965	-
Publicity, outreach & information's	2,079,449	2,224,564
TOTAL	5,851,014	7,173,737
ANNEXURE-5		
<u>Trainers & Other Employee Cost and Benefits</u>		
Salaries and wages	41,775,686	42,388,341
Trainers stipend	2,067,429	13,399,214
Bonus & incentives	251,467	2,142,095
Employee Leave Encashment	229,511	-
Employee gratuity	-	1,269,398
ESI- employer contributions	1,348,482	1,809,443
EPF- employer contributions	4,038,099	1,912,213
Staff welfare	683,118	332,588

TOTAL	50,393,792	63,253,292
ANNEXURE-6		
<u>Administration and Other Operating expenses</u>		
Electricity & Water Charges	5,105,710	5,628,784
Telephone, Internet & Postage	1,705,813	1,643,295
Books, Periodicals & Subscriptions	85,848	11,790
Printing & Office Supplies	550,925	1,129,260
Security & House Keeping Charges	11,504,248	6,718,407
Travelling & Conveyance	1,194,974	2,085,694
Repair & Maintenance	2,033,424	2,653,293
Rates & Taxes	49,572	36,370
Vehicle Maintenance	327,291	484,811
Prior period expenses	-	5,000
Professional charges		
Audit Fees -Statutory Audit	125,440	73,110
Internal Audit Fees	300,000	283,170
Legal & Other Professional Charges	988,643	1,168,384
TOTAL	23,971,887	21,921,368
ANNEXURE-7		
<u>Finance Cost</u>		
Bank Charges	48,933	79,678
Interest on Overdraft	6,634,239	2,452,253
TOTAL	6,683,172	2,531,931
ANNEXURE-8		
<u>Additions to Fixed Deposits</u>		
TOTAL	1,681,254	3,889,437
ANNEXURE-9		
<u>Additions to Fixed Assets</u>		
Computers & Software	314,160	2,535,452
Furnitures & Fixtures	514,000	147,509
Office Equipment	544,243	254,791
TOTAL	1,372,403	2,937,752
ANNEXURE-10		
<u>Other Payments/Receipts</u>		
TDS on Income	92,261	179,965
P Khasim Khan - Rent Deposit	(87,742)	1,600,000
Loan to Foundation for Sandbox Startup Initiative	-	1,000,000
Electricity deposit	-	22,400
Office advance	99,143	(6,908)
Advance to suppliers	-	(141)
Income tax deposit (refer note 1.e)	1,184,355	-
TOTAL	1,288,017	2,795,316

DESHPANDE EDUCATIONAL TRUST

SCHEDULE - D

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2020

(Amounts in INR)

PARTICULARS	RATE %	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
		AS AT 01.04.2019	ADDITIONS DURING THE YEAR		DELETIONS/ ADJUSTMENTS DURING THE YEAR	AS AT 31.03.2020	AS AT 01.04.2019	FOR THE YEAR	AS AT 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
			I HALF	II HALF							
COMPUTERS, SOFTWARE AND ACCESSORIES	40%	18,416,656	93,112	221,048	-	18,730,816	12,085,938	2,613,711	14,699,649	4,031,167	6,330,718
FURNITURE & FIXTURES	10%	945,806	-	514,000	-	1,459,806	293,942	90,888	384,830	1,074,976	651,864
VEHICLE	15%	3,668,375	-	-	-	3,668,375	1,779,001	283,406	2,062,407	1,605,968	1,889,374
OFFICE/TRAINING EQUIPMENT	15%	1,236,442	116,245	427,998	-	1,780,685	327,705	185,852	513,557	1,267,128	908,737
TOTAL		24,267,279	209,357	1,163,046	-	25,639,682	14,486,586	3,173,857	17,660,443	7,979,239	9,780,693
PREVIOUS YEAR		22,068,171	1,958,049	241,059	-	24,267,279	9,698,096	4,788,490	14,487,586	9,780,693	